

CIRCULAR TO ALL BRANCHES AND OFFICES IN INDIA

ISSUED BY RETAIL BANKING DEPARTMENT, BCC

“बॉब के संग, त्यौहार की उमंग”

Dear Sir/Madam,

Re: Retail Loans: Festival offer during 11th September 2023 to 31st December 2023 (For Home Loan, Auto loan, Personal Loan, Education Loan)

Retail Loans, specifically Home Loans, Auto loans and personal Loans is most thrust area of the Bank and attract NTB customers. Especially during festive seasons, offtake in these Retail Loan products remains very high. It is good opportunity for Operating Units to garner a large Market Share of the business during upcoming Festival Season consisting of various festivals like Ganesh Chaturthi, Navratri, Dashehra, Diwali, Christmas, New Year etc.

Considerable growth has been observed in Retail Loans Portfolio during same period in last Financial Year also. Hence it has been decided to offer competitive pricing and charges during this Festival Season i.e. during the period 11th September 2023 to 31st December 2023 (Accounts opened and first disbursement upto 07th January 2024). Product-wise concessional offering is mentioned below:

1. HOME LOANS

- A. Concession in Rate of Interest in Home Loan (all variants) for fresh accounts for loan of Rs.15 Lacs and above as mentioned in **Annexure – I**.
- B. Concessional in processing fees –
Upfront processing fee of Rs.5,000 instead of RS.8,500 if any of following conditions are complied:
- (i) Branch sourced Lead.
 - (ii) Salary/Business Account is with Bank of Baroda.
 - (iii) One stroke full disbursement.

Existing upfront fee concession allowed for takeover leads through Non-DSA (Nil fees), Home Loan in approved project (Rs.3,500) and Top up Loan through Digital source (Rs.3,500) will continue. This is valid upto 31st December 2023. Updated detail of processing charges will be as per **Annexure II**.

- C. There will be waiver of locker fee for first year (smallest size) for taking locker, subject to availability. If locker of larger size is taken by customer, then fee/rent amount upto applicable for smallest size only will be waived for first year.

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II. Auto Loans:

- A. Concession of 0.10% in Rate of Interest in Auto Loan for fresh account opened and disbursed during the period 11th September 2023 to 31st December 2023 in floating as well as fixed rate. However, under fixed rate loan, minimum ROI should not go below 1 year MCLR. The revised Rate of Interest in Auto Loan will be as per **Annexure III**.

- B. **Concession in rate of Interest for Four Wheeler for Baroda Family Account customer (QAB of Rs.2 Lacs or more) / Radiance customers , Salary account having Monthly salary Rs.50,000.00** – Concession of 0.10% subject to minimum rate applicable for highest CIBIL bucket.

At the time of review of account, branches to ensure that salary is credited in the account and in case of radiance customer/family account, QAB was minimum prescribed, else concession passed on to the customer during such non-compliance period to be recovered.

- C. **Processing Charges:** Concessional in processing charges will be as under:
- (i) For Existing Customer of Bank having QAB of Rs.20,000 – Nil
 - (ii) For New Customer– Rs.500 + GST.
 - (iii) Processing charges for those auto loan customer who brings their salary account from other Banks during aforesaid period - Nil
 - (iv) If lead is sourced by branch and no payout is involved (ETB as well as NTB) – Nil

- D. **100% on road finance:** 100% on-road finance to following passenger cars during the festive period to Individual customer group having CIBIL Score 726 and above:

Model	OEM
Baleno	Maruti Suzuki India Ltd
Creta	Hyundai Motor India Ltd
Nexon	Tata Motor India Ltd
Breeza	Maruti Suzuki India Ltd
Fronx	Maruti Suzuki India Ltd

- E. If other concession is applicable i.e. 0.50% concession in ROI if liquid security offered is 50% or more, 0.25% concession in ROI for electric vehicle, 0.25% concession in ROI for availing auto Loan for existing Home Loan borrower etc, then effective ROI should not go below BRLLR-0.40% (i.e. at present 8.75%) in case of floating rate of interest and 1 year MCLR in case of fixed rate of Interest.
- F. Zonal Head is authorized to increase Service charges to Sales Executive of Car Dealer from Rs.1500/- +GST per car loan to Rs. 2500/- +GST per car loan on case to case basis for the period from 11-09-2023 to 31-12-2023.

However, Zonal Head cannot consider increase in sales Executive payout to those dealerships who are already covered under preferential payout arrangement.

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III. PERSONAL LOANS

- A. 0.10% concession in ROI as festive offer in Personal Loan for fresh account during the period 11th September 2023 to 31st December 2023 for CBIL 701 and above. Complete list of concessional ROI is as per **Annexure IV**.
- B. Refundable processing fee to Silver category customers who migrate their salary account to our Bank within 2 months' time and salary is credited in the account opened with our Bank.

Note: If any special scheme/offer is made to group of customers then better of this rate or special offer may be allowed, but both concession/offer will not be clubbed.

IV. EDUCATION LOANS :

- A. 15 basis concession in ROI to students of premier Institutions listed as per Education Loan Scheme of Bank subject to minimum applicable under respective scheme for Baroda Student Saving account opened during the campaign period.

As these Festival Offers are very competitive in the market, we are confident that operating units will take full benefit of it and will utilize the Festival period not only to increase their respective Retail Loans portfolio but also to surpass their Q3 Targets.

At the time of review of account, branches to ensure that salary is credited in the account (wherever concession is passed due to salary account) and in case of radiance customer/family account, QAB was minimum prescribed, else concession passed on to the customer during such non-compliance period to be recovered. **Suitable condition to be incorporated in sanction terms and conditions.**

Yours faithfully



(Harshadkumar T Solanki)

General Manager

Head – Mortgages and Other Retail Assets

Encl. – As above



Annexure-I

Home Loan rate of Interest (Applicable for fresh accounts for all variants of Home Loan including Baroda Yodha Home Loan scheme, Home Loan to Govt. employees etc):

	Card Rate (Home Loan)#				Festival Offer for Salaried and Non-Salaried for Loan of Rs.15 lacs and above	
CIBIL Score*	Salaried	Effective Rate	Non-salaried	Effective Rate	Concessional Rate	Effective Rate
800 and above	BRLLR	9.15%	BRLLR + 0.10%	9.25%	BRLLR – 0.75%	8.40%
771 to 799					BRLLR – 0.60%	8.55%
751 to 770	BRLLR + 0.10%	9.25%	BRLLR + 0.20%	9.35%	BRLLR – 0.60%	8.55%
726 to 750	BRLLR + 0.25%	9.40%	BRLLR + 0.35%	9.50%	BRLLR – 0.30%	8.85%
701 to 725	BRLLR + 0.35%	9.50%	BRLLR + 0.45%	9.60%	BRLLR + 0.35%	9.50%
Less than 701	BRLLR + 1.35%	10.50%	BRLLR + 1.45%	10.60%	BRLLR + 1.45%	10.60%
(-1)	BRLLR + 0.35%	9.50%	BRLLR + 0.45%	9.60%	BRLLR – 0.10%	9.05%

Card rate for Home Loan Scheme for Central/State Govt/PSUs employees and Baroda Yodhha Home Loan Scheme is as under:

A. Home Loan Scheme for Central/State Govt/PSUs employees:

	Card Rate (Home Loan Scheme for Central/State Govt/PSUs employees – Ref Circular – BCC:BR:115:64, Dated 03.02.2023)				Festival Offer for Salaried and Non-Salaried for Loan of Rs.15 lacs and above	
CIBIL Score*	Salaried	Effective Rate	Non-salaried	Effective Rate	Concessional Rate	Effective Rate
800 and above	BRLLR	9.50%	Not Applicable		BRLLR – 0.75%	8.40%
771 to 799					BRLLR – 0.60%	8.55%
751 to 770					BRLLR – 0.60%	8.55%
726 to 750					BRLLR – 0.30%	8.85%
701 to 725					BRLLR + 0.35%	9.50%
Less than 701	BRLLR + 1.35%	10.50%			BRLLR + 1.45%	10.60%
(-1)	BRLLR				BRLLR – 0.10%	9.05%

B. Baroda Yodhha Home Loan Scheme

	Card Rate (Baroda Yodhha Home Loan Scheme; Ref Circular – BCC:BR:114:274, dated 20.04.2022))				Festival Offer for Salaried and Non-Salaried for Loan of Rs.15 lacs and above	
CIBIL Score*	Salaried	Effective Rate	Non-salaried	Effective Rate	Concessional Rate	Effective Rate
800 and above	BRLLR	9.15%	Not Applicable		BRLLR – 0.75%	8.40%
771 to 799					BRLLR – 0.60%	8.55%
751 to 770					BRLLR – 0.60%	8.55%
726 to 750					BRLLR – 0.30%	8.85%
701 to 725					BRLLR + 0.35%	9.50%
Less than 701	BRLLR + 1.35%	10.50%			BRLLR + 1.45%	10.60%
(-1)	BRLLR	9.15%			BRLLR – 0.10%	9.05%

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Additional Concession:

Following additional concession will be applicable subject to minimum rate of Interest of 8.40% for CIBIL 800 & above and 8.50% for below 800 CIBIL score:

- (i) 0.10% for takeover cases/Fully completed/Govt. Projects
- (ii) 0.05% for Women borrowers (in all cases i.e. women is applicant or co-applicant, income is considered or not. However women should be owner or joint owner of property)
- (iii) 0.10% if Salary Account is with bank of Baroda (only for Govt./PSU/Corporates and minimum monthly Salary is Rs.50,000) / Business Account is with bank of Baroda.
- (iv) 0.10% concession for Baroda Family Account customer (QAB of Rs.2 Lacs or more) / Radiance customers - At the time of review of account, branches to ensure that salary is credited in the account and in case of radiance customer/family account, QAB was minimum prescribed, else concession passed on to the customer during such non-compliance period to be recovered.

Out of above 4 concessions, only higher of the four can be allowed if more than one conditions are complied.

Note:

1. The above rates are applicable for fresh accounts for all variants of Home Loan.
2. In case of drastic reduction in Repo, our Rate of interest with the concession may go below sustainable ROI. Hence operating units to stipulate clause that " Bank May withdraw concession in ROI with 1 month prior notice if Repo Rate reduces by 50 basis point or more from current Repo Rate" in Sanction.

Note: Condition in this regard to be invariably mentioned in sanction letter and acknowledgement of borrower as well as guarantor must be obtained without fail.

3. **Sanctioning Authority to mention following clause invariably in all sanction wherever concession is involved:**

"The Rate of Interest mentioned is after allowing festival concession of ----%"

4. The above mentioned rates are subject availing of GCLI. IF GCLI is not obtained, then 0.05% will be charged additionally.
5. If first disbursement is during the period 11th September 2023 upto 7th January 2024, it will be eligible for concessional rate even if sanction was accorded prior to 11th Sep. 2023 but upto 31st December 2023.
6. * If CIBIL score is in decimal, it will be rounded off to nearest lower CIBIL and ROI will be applicable accordingly.

Processing Charges for Home Loan

Applicable Processing charges from 11.09.2023 to 31.12.2023 :	
A. Concessional processing fee / upfront charges for Home Loan during festival period (lead received through Digital Channel):	
<p>100% waiver in processing fee subject to concessional Upfront fee (i.e. out of pocket expenses) of Rs.5,000 + GST instead of Rs.8,500 + GST if any one of the following conditions are complied:</p>	
<p>i) Branch sourced Lead. ii) Salary/Business Account is with Bank of Baroda. iii) One stroke full disbursement.</p>	
B. Following existing offer will continue	
<p>1. For Takeover leads received through Non DSA (Digital or Non-digital) – NIL, subject to Login Fee of Rs.1,500/- which is to be refunded on first disbursement.</p>	
<p>2. For Home Loan in approved projects (Digital or Non-digital): 100% waiver in Processing charges, subject to recovery of out of pocket expenses of ₹3,500.00 + GST (Per Property).</p>	
<p>3. Under Home Loan Scheme for Central/State Govt/PSUs employees – for Non-DSA (including leads generated by DST) – NIL, subject to Login Fee of Rs.1,500/- which is to be refunded on first disbursement.</p>	
<p>Compliance of guidelines of Home Loan Scheme for Central/State Govt/PSUs employees to be ensured (Ref - BCC:BR:115:64, Dated 03.02.2023).</p>	
<p>4. For Other Home Loan lead sourced through Non-Digital Channel: 100% waiver in Processing charges, subject to recovery of out of pocket expenses of ₹10,000.00 + GST (Per Property)</p>	
<p>5. Baroda Top Up Loan : (i) For completion of Digital journey: 100% waiver in Processing charges, subject to recovery of out of pocket expenses of ₹3,500.00 + GST (Per Property)</p>	
<p>(ii) For lead sourced through Non-Digital Channel / incomplete digital journey: 100% waiver in Processing charges, subject to recovery of out of pocket expenses of ₹5000.00 + GST (Per Property)</p>	

Annexure-III

Rate of Interest in Auto Loan from 11.09.2023 upto 31.12.2023

1. Rate of Interest for FLOATING Rate of Interest Option

Baroda Car Loan (For Purchase of New Car - Floating ROI)					
CIBIL cut off Score		Bank's Card Rate in Baroda Car Loan	Festival concessional ROI upto 31-12-2023	Effective ROI as per Card Rate	Festival ROI upto 31-12-2023
771 & above		BRLLR+SP	BRLLR-0.40%	9.40%	8.75%
751 & above but less than 771		BRLLR+SP+0.20%	BRLLR – 0.10%	9.60%	9.05%
726 & above but less than 751		BRLLR+SP+0.30%	BRLLR - 0.05%	9.70%	9.10%
701 & above but less than 726		BRLLR + SP+ 0.75%	BRLLR + SP+ 0.15%	10.15%	9.55%
681 & above but less than 701		BRLLR + SP + 2.00%	BRLLR + SP + 1.40%	11.40%	10.80%
Less than 681		BRLLR + SP + 3.25%	BRLLR + SP + 2.65%	12.65%	12.05%
(-1) GMI Rs.40,000/- & above		BRLLR+SP+0.50%	BRLLR+0.15%	9.90%	9.30%
(-1) GMI less than Rs.40,000/-		BRLLR + SP +1.00%	BRLLR + SP +0.40%	10.40%	9.80%
Car Loan to Corporate (Rating linked)	CMR 1 to CMR 3 or upto BBB in case of external rating.	BRLLR+SP+ 0.10%	BRLLR - 0.35%	9.50%	8.80%
	CMR 4	BRLLR+SP+0.10%	BRLLR-0.25%	9.50%	8.90%
	Unrated-new to credit where CMR or external rating not available.	BRLLR+SP+ 0.10%	BRLLR	9.50%	9.15%
	Others	BRLLR + SP + 0.60%	BRLLR + SP	10.00%	9.40%
Staff/Ex-staff (irrespective of CIBIL score) under Public scheme		BRLLR+SP	BRLLR-0.10%	9.40%	9.05%
0.05% additional ROI will be applicable for Individual customer who does not opt Group Credit Life Insurance Plan for their Car Loan.					
External Credit Rating of company should valid on sanction date of Auto loan in applicable cases.					

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Baroda Yoddha Auto Loan (Floating ROI)

CIBIL cut off Score	Bank's Card Rate in Baroda Car Loan	Festival concessional ROI upto 31-12-2023	Effective ROI as per Card Rate	Festival ROI upto 31-12-2023
771 & above	BRLLR+SP	BRLLR-0.40%	9.40%	8.75%
701 & above but less than 771	BRLLR +SP	BRLLR -0.10%	9.40%	9.05%
-1	BRLLR +SP	BRLLR -0.10%	9.40%	9.05%
681 & above but less than 701	BRLLR + SP +2.00%	BRLLR + SP +1.40%	11.40%	10.80%
Less than 681	BRLLR + SP +3.25%	BRLLR + SP +2.65%	12.65%	12.05%
0.05% additional ROI will be applicable for Individual customer who does not opt Group Credit Life Insurance Plan for their Car Loan.				

Baroda Car Loan to Central/State Government/PSUs employees (Floating ROI)

CIBIL cut off Score	Bank's Card Rate in Baroda Car Loan	Festival concessional ROI upto 31-12-2023	Effective ROI as per Card Rate	Festival ROI upto 31-12-2023
771 & above	BRLLR+SP	BRLLR-0.40%	9.40%	8.75%
726 & above but less than 771	BRLLR+SP	BRLLR-0.10%	9.40%	9.05%
701 & above but less than 726	BRLLR + SP+0.50%	BRLLR + 0.15%	9.90%	9.30%
(-1) GMI Rs.40,000/- & above	BRLLR +SP	BRLLR -0.10%	9.40%	9.05%
(-1) GMI less than Rs.40,000/-	BRLLR +SP+0.25%	BRLLR -0.10%	9.65%	9.05%
0.05% additional ROI will be applicable for Individual customer who does not opt Group Credit Life Insurance Plan for their Car Loan.				

2. Rate of Interest for FIXED Rate of Interest Option:

Baroda Car Loan (For Purchase of New Car - Fixed ROI)					
CIBIL cut off Score		Bank's Card Rate in Baroda Car Loan	Festival concessional ROI upto 31-12-2023	Effective ROI as per Card Rate	Festival ROI upto 31-12-2023*
771 & above		1 Year MCLR+0.05%	1 Year MCLR	8.75%	8.70%
751 & above but less than 771		1 Year MCLR+0.20%	1 Year MCLR+0.10%	8.90%	8.80%
726 & above but less than 751		1 Year MCLR+0.40%	1 Year MCLR+0.30%	9.10%	9.00%
701 & above but less than 726		1 Year MCLR+0.90%	1 Year MCLR+0.80%	9.60%	9.50%
681 & above but less than 701		1 Year MCLR+1.80%	1 Year MCLR+1.70%	10.50%	10.40%
Less than 681		1 Year MCLR+2.50%	1 Year MCLR+2.40%	11.20%	11.10%
(-1) GMI Rs.40,000/- & above		1 Year MCLR+0.20%	1 Year MCLR+0.10%	8.90%	8.80%
(-1) GMI less than Rs.40,000/-		1 Year MCLR+0.65%	1 Year MCLR+0.55%	9.35%	9.25%
Car Loan to Corporate (Rating linked)	CMR 1 to CMR 3 or upto BBB in case of external rating.	1 Year MCLR+0.05%	1 Year MCLR	8.75%	8.70%
	CMR 4	1 Year MCLR+0.20%	1 Year MCLR+0.10%	8.90%	8.80%
	Unrated-new to credit where CMR or external rating not available.	1 Year MCLR+0.40%	1 Year MCLR+0.30%	9.10%	9.00%
	Others	1 Year MCLR+0.90%	1 Year MCLR+0.80%	9.60%	9.50%
Staff/Ex-staff (irrespective of CIBIL score) under Public scheme		1 Year MCLR+0.05%	1 Year MCLR	8.75%	8.70%

* Subject to minimum 1 year MCLR rate at the time of disbursement.

1Year MCLR of Bank is 8.70% w.e.f. 12.08.2023.

0.05% additional ROI will be applicable for Individual customer who does not opt Group Credit Life Insurance Plan for their Car Loan.

Pre-payment /Part payment charges @2.00%+GST on amount pre-paid in case pre-paid amount is above Rs. 40,000/- during the first -02- years of loan period.

External Credit Rating of company should valid on sanction date of Auto loan in applicable cases.

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Baroda Yoddha Auto Loan (Fixed ROI)

CIBIL cut off Score	Bank's Card Rate in Baroda Car Loan	Festival concessional ROI upto 31-12-2023	Effective ROI as per Card Rate	Festival ROI upto 31-12-2023*
771 & above	1 Year MCLR+0.05%	1 Year MCLR	8.75%	8.70%
701 & above but less than 771	1 Year MCLR+0.20%	1 Year MCLR+0.10%	8.90%	8.80%
-1	1 Year MCLR+0.20%	1 Year MCLR+0.10%	8.90%	8.80%
681 & above but less than 701	1 Year MCLR+1.80%	1 Year MCLR+1.70%	10.50%	10.40%
Less than 681	1 Year MCLR+2.50%	1 Year MCLR+2.40%	11.20%	11.10%

Baroda Car Loan to Central/State Government/PSUs employees (Fixed ROI)

CIBIL cut off Score	Bank's Card Rate in Baroda Car Loan	Festival concessional ROI upto 31-12-2023	Effective ROI as per Card Rate	Festival ROI upto 31-12-2023*
771 & above	1 Year MCLR+0.05%	1 Year MCLR	8.75%	8.70%
726 & above but less than 771	1 Year MCLR+0.20%	1 Year MCLR+0.10%	8.90%	8.80%
701 & above but less than 726	1 Year MCLR+0.40%	1 Year MCLR+0.30%	9.10%	9.00%
(-1) GMI Rs.40,000/- & above	1 Year MCLR+0.20%	1 Year MCLR+0.10%	8.90%	8.80%
(-1) GMI less than Rs.40,000/-	1 Year MCLR+0.20%	1 Year MCLR+0.10%	8.90%	8.80%

Note (for Baroda Yoddha Auto Loan (Fixed ROI) and Baroda Car Loan to Central/State Government/PSUs employees (Fixed ROI):

- * Subject to minimum 1 year MCLR rate at the time of disbursement
- 1 Year MCLR of Bank is 8.70% w.e.f. 12.08.2023.
- 0.05% additional ROI will be applicable for Individual customer who does not opt Group Credit Life Insurance Plan for their Car Loan.**
- Pre-payment /Part payment charges @2.00%+GST on amount pre-paid in case pre-paid amount is above Rs. 40,000/- during the first -02- years of loan period.**

Note: If other concession is applicable i.e. 0.50% concession in ROI if liquid security offered is 50% or more, 0.25% concession in ROI for electric vehicle, 0.25% concession in ROI for availing auto Loan for existing Home Loan borrower etc, then effective ROI should not go below BRLLR-0.40% (i.e. at present 8.75%) in case of floating rate of interest and 1 year MCLR in case of fixed rate of Interest.

At the time of review of account, branches to ensure that salary is credited in the account (wherever concession is passed due to salary account) and in case of radiance customer/family account, QAB was minimum prescribed, else concession passed on to the customer during such non-compliance period to be recovered

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Baroda Personal Loan Rate of Interest

A) ROI for customers having account relationship with other Bank for minimum - 6-months (i.e. for Group A):

CIBIL Score	Present Interest rate (Card rate)	Present Effective ROI	Festival Concessional Rate	Effective Festive ROI
800 and above	BRLLR + SP + 5.25%	14.65 %	BRLLR + SP + 5.15%	14.55 %
771 & above but less than 800	BRLLR + SP + 5.60%	15.00 %	BRLLR + SP + 5.50%	14.90 %
726 & above but less than 771	BRLLR + SP + 6.60%	16.00 %	BRLLR + SP + 6.50%	15.90 %
701 & above but less than 726	BRLLR + SP + 7.60%	17.00 %	BRLLR + SP + 7.50%	16.90 %
Less than 701	BRLLR + SP + 8.85%	18.25 %	BRLLR + SP + 8.75%	18.15 %
(-1)	BRLLR + SP + 8.60%	18.00 %	BRLLR + SP + 8.50%	17.90 %

B) ROI for customers having account relationship with our Bank for at least for -6- months (i.e. for Group B):

CIBIL Score	Present Interest rate (Card rate)	Present Effective ROI	Festival Concessional Rate	Effective Festive ROI
800 and above	BRLLR + SP + 3.25%	12.65 %	BRLLR + SP + 3.15%	12.55 %
771 & above but less than 800	BRLLR + SP + 3.60%	13.00 %	BRLLR + SP + 3.50%	12.90 %
726 & above but less than 771	BRLLR + SP + 4.60%	14.00 %	BRLLR + SP + 4.50%	13.90 %
701 & above but less than 726	BRLLR + SP + 5.60%	15.00 %	BRLLR + SP + 5.50%	14.90 %
Less than 701	BRLLR + SP + 6.85%	16.25 %	BRLLR + SP + 6.75%	16.15 %
(-1)	BRLLR + SP + 6.60%	16.00 %	BRLLR + SP + 6.50%	15.90 %

C) ROI for Gold & Silver category (i.e. for Group C)

	CIBIL Score	Present Interest rate (Card rate)	Present Effective ROI	Festival Concessional Rate	Effective Festive ROI
Silver	701 & above including (-1)	BRLLR + SP + 2.50%	11.90 %	BRLLR + SP + 2.40%	11.80 %
	Less than 701	BRLLR + SP + 6.85%	16.25 %	BRLLR + SP + 6.75%	16.15 %
Gold	701 & above including (-1)	BRLLR + SP + 2.00%	11.40 %	BRLLR + SP + 1.90%	11.30 %
	Less than 701	BRLLR + SP + 6.85%	16.25 %	BRLLR + SP + 6.75%	16.15 %

D) Baroda Personal Loan for Government Employees Salary Account Customers (i.e. for SB 182 & SB 186)

CIBIL Score	Present Interest rate (Card rate)	Present Effective ROI	Festival Concessional Rate	Effective Festive ROI
726 & above	BRLLR + SP + 1.50%	10.90 %	BRLLR + SP + 1.40%	10.80 %
725 & below	BRLLR + SP + 2.00%	11.40 %	BRLLR + SP + 1.90%	11.30 %

Note: If any special scheme/offer is made to group of customers then better of this rate or special offer may be allowed, but both concession/offer will not be clubbed.

The existing concession of 0.10% (related to GCLI coverage) and 0.50% (related to undertaking from employer) will continue as per circular number BCC:BR:114:90, dated 10.02.2022.

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