

Baroda Power Pack NRE Savings Account		
SN	Parameters	Details
1	Eligibility	Baroda Power Pack NRE Savings Account for NRIs and PIOs (Individuals of Pakistan and Bangladesh shall require prior approval of the RBI) Minors are not eligible under this scheme.
2	KYC norms	Photocopy of relevant pages of Passport Copy of Valid Visa / Work permit (Not Required for PIO) Copy of Permanent Account Number (PAN) / Form 60 (in the absence of PAN) PIO / OCI card if not an Indian citizen Document confirming Overseas and Indian address if applicable One passport size photograph of each applicant
3	Area of operation	All branches in India
4	Mode of Operation	May be held jointly in the names of two or more NRIs/ PIOs on either or survivor basis. NRIs/ PIOs can hold jointly with a resident relative on 'former or survivor' basis. The resident relative can operate the account as a Power of Attorney holder during the life time of the NRI/ PIO account holder
5	Currency	INR
6	Repatriability	Fully Repatriable
7	Maximum Annual Turnover	No limit
8	Quarterly Average Balance (QAB)	Rs.250,000/-
9	Maximum Balance	No upper limit
10	Auto transfer of Funds	Auto transfer of funds exceeding Rs. 3,00,000/- to Flexi-Fixed deposit (FFD) with a minimum of Rs.10,000/- for 12 months and auto retransfer to the account from FFD in multiples of Rs.1000/-. Balance of Rs. 250,000/- will be maintained at all times.
11	Rate of interest	Rate on FFD created out of Auto Sweep shall be as per ROI applicable for NRE Term Deposit for 12 Months. No Interest will be paid on FFD which has remained for less than 12 months No additional interest will be payable to Senior Citizen and Staff/ex-staff Members
12	Taxation	Income earned in the account is exempted from income tax and balances are exempted from wealth tax.
13	Nomination facilities	Available (on duly filled form) Nomination form has to be signed even if customer opts not to nominate
14	Permissible credits	Inward remittance from outside India Interest on investment (Investment options as permitted under FEMA) Transfer from other NRE/FCNR(B) accounts Maturity proceeds of investments (if such investments were made from this account or through inward remittance)
15	Permissible debits	Local disbursement, Remittance outside India, Transfer to other NRE/FCNR (B) accounts Investments in India (Investment options as permitted under FEMA)
16	Locker Charges	50 % Discount on Existing Locker Rents
17	Debit Card	<b>Opulence Debit Card-</b> For Customers having QAB of Rs 5 lac , No Issuance Fee and No annual Maintenance Charges For Customers having QAB between Rs 2.5- 5 lac , 50% Issuance Fee and 50% annual Maintenance Charges will be payable

		<b>Sapphire Debit Card-</b> All Customers shall be eligible for Sapphire Card without any Issuance fee or Annual Fee. (Subject to Approval by concern department to the extent mentioned above).
18	Cheque Book	<ul style="list-style-type: none"> <li>Free</li> </ul>
19	IMPS/NEFT / RTGS charges through Electronic Channels like bob World Internet and bob World	<ul style="list-style-type: none"> <li>Free (through Digital Channel). If fund transfer is done through Branch then Normal Charges will apply</li> </ul>
20	Closure of Account within a year	<ul style="list-style-type: none"> <li>If Account is closed by Customer within a year. Full Charges related to Debit Card, Credit Card and Locker Charges is to be recovered</li> </ul>
21	Internet Banking / Mobile Banking	<ul style="list-style-type: none"> <li>Free</li> </ul>
22	SMS charges	<ul style="list-style-type: none"> <li>Free</li> </ul>
23	ATM Charges	<ul style="list-style-type: none"> <li>Transactions at BOB Bank ATMs in India – Unlimited (Free)</li> <li>Transactions at Non BOB ATMs – Unlimited (Free)</li> </ul> (Subject to Approval by concerned department up to the extent mentioned above )
24	Preferential INR conversion rate*	➤ Upto 0.05 bps, if remittance is done for creation of Term Deposit with Bank. (Subject to Approval by concerned department up to the extent mentioned above)
25	Non-maintenance Charges	➤ Per 10% shortfall from the stipulated Qtly average balance will attract Charge of Rs 500+ GST (Maximum Rs 2500)
26	Credit Card Facility	<ul style="list-style-type: none"> <li>Eterna Credit Card- No issuance fee and No annual Fee</li> <li>However, subject to underwriting norms of BFSL</li> </ul>
27	Collection of outstation Cheque	➤ Free
28	Insurance cover:	➤ As per inbuilt features of Debit and Credit Cards offered to customer
29	Waiver on processing charges of NRI Home Loan and Car Loan	➤ Only out of Pocket expenses Rs. 8500+GST for Home Loan and Rs. 500+GST for Auto Loan
30	Concession on NRI Home Loan and Auto Loan++	➤ 0.15% concession in ROI
31	Relationship Manager	<ul style="list-style-type: none"> <li>For Customers having TRV of 10-20 lac- ERM (Electronic Relationship Manager)</li> <li>For Customer having TRV of more than 20 Lac- Physical RM</li> </ul>
32	Wearable Device/ Key Chain (Contactless Card)	➤ 50% discount on wearable Device and Key Chain
33	Travel/ Forex Card for Relatives	➤ Free for Resident Close Relatives
34	Health Check up	➤ Free Health Check-up of Customer with Spouse/ with one of the parent or only to the both the parents residing in India