

CIRCULAR TO ALL BRANCHES / OFFICES IN INDIA

ISSUED BY RETAIL LIABILITIES DEPARTMENT, BCC, MUMBAI

Madam /Sir,

Re:

1. Introduction of new Domestic Term Deposit product "Baroda Tiranga Plus Deposit Scheme" for 399 Days w.e.f 01.11.2022.
2. Revision in Additional ROI on Baroda Advantage Term Deposit Scheme (Non – Callable) from existing 0.15% to 0.25% for Retail Term Deposits (Minimum Rs. 15.01 Lakhs to less than Rs. 2.00 Crores) of tenor 1 year & upto 10 years w.e.f. 01.11.2022.

1. Baroda Tiranga Plus Deposit Scheme

Please refer to circular no. BCC: BR: 114: 603 dated 12.09.2022, inter alia advising the revised interest rates on Domestic, NRE, NRO and Non – Callable Retail Term Deposits effective from 13.09.2022 and BCC: BR: 114: 389 dated 14.06.2022 regarding Term Deposit Product – Baroda Advantage Fixed Deposits (Non-Callable) under RIRD / MIP/ QIP Schemes.

We are pleased to inform that Bank has decided to introduce a special Term Deposit Product with attractive ROI for Domestic Retail Term Deposits detailed in the annexure to mobilize maximum Retail Term Deposit. The special term deposit product will be called – "Baroda Tiranga Plus Deposit Scheme". Field units are advised to popularize the product by providing maximum visibility and marketing efforts.

Salient features of the "Baroda Tiranga Plus Deposit Scheme" are as under: -

- Product will be called – "Baroda Tiranga Plus Deposit Scheme".
- Product is applicable for all schemes i.e. General, NRE, NRO and Non-Callable and with all the -3- interest options (RIRD, MIP & QIP) (Scheme Codes & Interest Table Codes are mentioned in the attached annexure - II).
- Tenure of Deposit under the Scheme is -399- Days and accounts to be opened in the Special Scheme codes only (Scheme Codes & Interest Table Codes are mentioned in the attached annexure - II).

- Rate of Interest for Tiranga plus Deposit will be as under: -

| Tenors | Callable | | Non-Callable | |
|---------|---------------------|-----------------|---------------------|--------------------------|
| | General / NRE / NRO | Senior Citizen* | General / NRE / NRO | Senior Citizen* |
| ROI (%) | 6.75 | 7.25 | 7.00 (6.75+0.25) | 7.50 (6.75+0.25+0.50) |

*Detailed chart is as per Scheme Parameters (Annexure – I).

- Sr. Citizen Preferential Rate is applicable only for “Resident Indian Sr. Citizen”.
- Additional ROI for Staff & Senior Citizen (Ex- Staff) as per existing guidelines and payable to Resident Indian & Resident Indian Retired Staff only.
- For Baroda Advantage Fixed Deposit (Domestic) Accounts with minimum Rs. 15.01 Lakh to below Rs 2.00 Crore for [Fresh & Renewal] i.e. Non-Callable additional 25bps over Callable Rates as mentioned above for deposits of period 1 Year & Above.
- All other terms & conditions applicable to Term Deposits except Rate of interest & period remain same for Baroda Tiranga Plus Deposit Scheme.

2. Baroda Advantage Term Deposits Scheme (Non-Callable)

Further, as per RBI guidelines, Bank is offering special Term Deposit product named “**Baroda Advantage Term Deposits Scheme (Non-Callable)**” for Term Deposits of period 1 Year & upto 10 years. Minimum Deposit Amount for non-Callable Deposit is Rs. 15.01 Lakhs. These deposits are not having premature facility and accordingly depositors are paid additional ROI above the normal Card Rates of Term Deposits. Detailed guidelines about the product has been issued vide circular no. BCC: BR: 114: 389 dated 14.06.2022 regarding Term Deposit Product – Baroda Advantage Fixed Deposits (Non-Callable) under RIRD / MIP/ QIP Schemes.

At present, Retail Term Deposits are being paid 15bps additional over the Card rates and Bulk Deposits are paid 10bps for the deposits of tenor 1 year & up to 10 years. **To further promote & canvas more deposits in Non-Callable deposit, Bank has decided to increase non-callable premium from existing 0.15% to 0.25% p.a. in respect of all Retail Term Deposit (Rs. 15.01 Lakhs to less than Rs. 2.00 Crores) of Tenor 1 year & upto 10 years w.e.f. 01.11.2022.**

| Particulars | Existing Additional ROI (w.e.f. 14.06.2022) | Revised Additional ROI (w.e.f. 01.11.2022) |
|---|--|---|
| Baroda Advantage Term Deposit (Non-Callable) (Rs. 15.01 Lakhs to less than Rs. 2.00 Crores for 1 Year & upto 10 Years) | 0.15 % | 0.25% |

• **Staff & Senior Citizen Staff: -**

Please note that as per our circular No. HO: BR: 106: 143 dated 28.07.2014, additional rate (as applicable) to Staff and Senior Citizen Staff is payable to resident Indian staff / retired staff only in cases where the name of Staff / Senior Citizen staff is Principal holder in account.

• **Staff Deposits under NRE / NRO Schemes: -**

Please note that as per circular no. BCC: WB: DFB: 104 / 116 dated 16.10.2012, No additional benefit of 1.00 % p.a. in interest rate is being given to Bank's own staff on deposits under NRE / NRO Schemes as per RBI guidelines.

• **Premature withdrawal of Callable Term Deposit: -**

As regards to Premature withdrawal of Deposits of Rs 1.00 Crore & above, the below mentioned conditions as per our circular nos. BCC: BR: 110: 540 dated 31.10.2018 and BCC: BR: 111: 122 dated 11.03.2019 shall remain applicable: -

1. 31 Days prior notice, and
2. Penalty @1.5% on applicable rate of interest for the period for which the deposit has remained with the Bank.

• **Premature withdrawal of Non-Callable Term Deposit: -**

Bank's extant guidelines will remain applicable.

Yours Faithfully,



(Yogesh Kumar Agrawal)
General Manager
Retail Liabilities
BCC Mumbai

Annexure:

1. Scheme Feature of "Baroda Tiranga Plus Deposit".
2. Scheme & Interest Table Codes of "Baroda Tiranga Plus Deposit".

BARODA TIRANGA PLUS DEPOSITS SCHEME:

| Particulars | Details | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|-------------|-----------|-----------|--------------------|------|------|---------------------------|------|------|------------------------|------|------|-------------------------------|------|------|------------------|------|------|----------------------|------|------|--|------|------|--|------|------|
| SCHEME CODE IN FINACLE | BARODA TIRANGA PLUS DEPOSIT SCHEME (RIRD, MIP & QIP) | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRODUCT SPECIFICATION | This is a Special Term Deposit Product introduced for 399 Days for Domestic Term Deposits including NRE / NRO / Staff / Senior Citizen & Senior Citizen Retired Staff and Non-Callable Deposits. | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| AREA OF OPERATION | The product shall be available at all domestic branches. | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| A/C OPENING CHANNELS | The product shall be available at all channels such as Branches, bobWorld Mobile, bobWorld Internet. | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ELIGIBILITY AND TARGET GROUP | All customers opening Term Deposits are allowed as per the extant guidelines for our TD Schemes. | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| MINIMUM DEPOSIT AMOUNT | <p>1. Rs 1,000/- (and further in multiple of Rs. 1/-) for Callable Deposits</p> <p>2. Rs. 15.01 Lakh for Non-Callable Deposits</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| MAXIMUM DEPOSIT AMOUNT | Less than Rs. 2.00 Crores Note: Product is not available for Bulk Deposits. | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| RATE OF INTEREST (%p.a.) w.e.f. 01.11.2022 | <table border="1"> <thead> <tr> <th>Description</th> <th>Resident</th> <th>NRE / NRO</th> </tr> </thead> <tbody> <tr> <td>Callable – General</td> <td>6.75</td> <td>6.75</td> </tr> <tr> <td>Callable - Senior Citizen</td> <td>7.25</td> <td>6.75</td> </tr> <tr> <td>Non-Callable – General</td> <td>7.00</td> <td>7.00</td> </tr> <tr> <td>Senior Citizen – Non Callable</td> <td>7.50</td> <td>7.00</td> </tr> <tr> <td>Staff – Callable</td> <td>7.75</td> <td>6.75</td> </tr> <tr> <td>Staff – Non Callable</td> <td>8.00</td> <td>7.00</td> </tr> <tr> <td>Callable - Senior Citizen Indian Retired Staff</td> <td>8.25</td> <td>6.75</td> </tr> <tr> <td>Non-Callable - Senior Citizen Indian Retired Staff</td> <td>8.50</td> <td>7.00</td> </tr> </tbody> </table> | Description | Resident | NRE / NRO | Callable – General | 6.75 | 6.75 | Callable - Senior Citizen | 7.25 | 6.75 | Non-Callable – General | 7.00 | 7.00 | Senior Citizen – Non Callable | 7.50 | 7.00 | Staff – Callable | 7.75 | 6.75 | Staff – Non Callable | 8.00 | 7.00 | Callable - Senior Citizen Indian Retired Staff | 8.25 | 6.75 | Non-Callable - Senior Citizen Indian Retired Staff | 8.50 | 7.00 |
| | Description | Resident | NRE / NRO | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Callable – General | 6.75 | 6.75 | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Callable - Senior Citizen | 7.25 | 6.75 | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Non-Callable – General | 7.00 | 7.00 | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Senior Citizen – Non Callable | 7.50 | 7.00 | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Staff – Callable | 7.75 | 6.75 | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Staff – Non Callable | 8.00 | 7.00 | | | | | | | | | | | | | | | | | | | | | | | | | |
| Callable - Senior Citizen Indian Retired Staff | 8.25 | 6.75 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Non-Callable - Senior Citizen Indian Retired Staff | 8.50 | 7.00 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| FREQUENCY OF INTEREST PAYMENT | Frequency of Interest payment in the account will be similar as applicable on Normal Term Deposit (Callable & Non-Callable deposits) product. | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Tenor of Deposit | 399 Days | | | | | | | | | | | | | | | | | | | | | | | | | | | |



| | |
|---------------------------------------|---|
| PREMATURE PAYMENT FACILITY | <p>A. Callable Term Deposits</p> <p>1. Interest should be paid after deducting penalty of 1% from such applicable rate or the contracted rate whichever is lower in the cases which are subject to charging penalty.</p> <ul style="list-style-type: none"> No penalty for premature payment will be levied in case of premature payment of deposits up to Rs. 5 Lakh provided it remained with the bank for a minimum period of 12 months Eligibility norms and all other instructions applicable to 'Fixed Deposits' will apply. <p>2. Condition for premature closure of Deposits of Rs. 1.00 Crore and above i.e.</p> <ul style="list-style-type: none"> 31 days prior notice, and Penalty @1.5% on applicable rate of interest for the period for which the deposit has remained with the bank, will continue as per circular No. BCC/BR/110/540 Dated 31.10.2018 |
| | <p>B. Non-Callable Term Deposits</p> <p>As per Bank's extant guidelines applicable for Non-Callable Deposits.</p> |
| NOMINATION FACILITY | Nomination facility will be available. |
| TAX DEDUCTION AT SOURCE | TDS will be deducted on interest payments as per rules. |
| AVAILABILITY OF LOAN/OVERDRAFT | Permitted as per Bank's extant guidelines. |
| AUTO RENEWAL FACILITY | Deposits will be automatically renewed as per Bank's extant guidelines applicable for Callable and Non-Callable Deposits. |
| CLOSURE OF A/C | Deposits can be closed as per Bank's extant guidelines applicable for Callable and Non-Callable Deposits. |
| SPECIAL TERMS & CONDITIONS | Accepted as security by Government departments & as margin for non-fund based activities subject to their acceptance. |
| OTHER TERMS AND CONDITIONS | Eligibility norms and all other instructions applicable to 'Fixed Deposits' will apply. |



| BARODA TIRANGA PLUS DEPOSIT SCHEME (399 DAYS) | | | |
|---|----------------|-------|-------|
| Scheme Code (Callable Deposit) | | | |
| Type | General Scheme | NRE | NRO |
| RIRD | TD1A4 | TD2A4 | TD3A4 |
| MIP | TD1A5 | TD2A5 | TD3A5 |
| QIP | TD1A6 | TD2A6 | TD3A6 |
| Scheme Code (Non-Callable) | | | |
| Type | General Scheme | NRE | NRO |
| RIRD | TD1A7 | TD2A7 | TD3A7 |
| MIP | TD1A8 | TD2A8 | TD3A8 |
| QIP | TD1A9 | TD2A9 | TD3A9 |

| INTEREST TABLE CODE FOR BARODA TIRANGA PLUS DEPOSIT SCHEME (399 DAYS) | | |
|---|---------------------|-----------------------------------|
| Sr. | Interest Table Code | Description |
| 1. | TDTGN | GENERAL |
| 2. | TDTSC | SENIOR CITIZEN |
| 3. | TDTST | STAFF |
| 4. | TDTSS | SENIOR CITIZEN STAFF |
| 5. | TDTNE | NRE |
| 6. | TDTGN | NRO |
| 7. | TDTNG | NON-CALLABLE GENERAL |
| 8. | TDTNC | NON-CALLABLE SENIOR CITIZEN |
| 9. | TDTNS | NON-CALLABLE STAFF |
| 10. | TDTNT | NON-CALLABLE SENIOR CITIZEN STAFF |
| 11. | TDTNN | NON-CALLABLE NRE |
| 12. | TDTNO | NON-CALLABLE NRO |

